

Payment Calculation Date	3-Feb-12
Interest Rate Determination Date:	1-Jan-12
Reference Rate on the Interest Rate Determination Date:	6.25%
Interest Rate Series A	5.5225%
Interest Rate Series B	5.2500%
Beginning day, current Accrual Period	12-Jan-12
Ending day, current Accrual Period	9-Feb-12
Payment Date	8-Feb-12
Number of days in Accrual Period	29
Last day of the Collection Period prior to the Collection Period just ended.	31-Dec-11
Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period prior to the Collection Period just ended (1).	67,088,113.79
Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period just ended.	66,574,362.75
Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended	66,502,767.36
(1) multiplied by 0.45% divided by 360 and multiplied by the number of days in the Collection Period.	25,996.64
First day of the Collection Period just ended	1-Jan-12
Last day of the Collection Period just ended	31-Jan-12
Number of days in the Collection Period	31
Principal Balance of Series A at the beginning of the Accrual Period	53,632,466.55
Principal Balance of Series B at the beginning of the Accrual Period	13,950,000.00
<i>Fees and Expenses</i>	
Commission of the Trustee of the Collateral Trust:	7,221.29
Servicing Fee:	10,089.93
Commission of the Payment Agent:	3,610.65
Local Supervision Fee SEC	0.00
Indemnifications of Collateral Trustee, Servicer and Payment Agent	0.00
Tax on Commission of the Trustee of the Collateral Trust (ITBMS):	505.49
Tax on Servicing Fee (ITBMS):	706.29
Tax on Commission of the Payment Agent (ITBMS):	252.75
Monthly Advance of Income Tax (AMIR):	3,610.24
<i>Total Fees and Expenses</i>	25,996.64
Available Funds Cutoff Balance (at close of Collection Period just ended)	740,084.18
<i>Less</i>	
Senior Fees and Expenses:	25,996.64
Series A Interest:	238,593.71
Deposits to the Series A Interest Reserve Account:	0.00
Series B Interest:	58,996.88
Series A Required Principal:	416,496.95
Subordinated Fees and Expenses:	0.00
Series B Initial Period Accrued Interest:	0.00
Series B Insufficiency Accrued Interest:	0.00
Issuer Trustee Initial Period Accrued Fee:	0.00
Issuer Trustee Fee and any indemnification of the Issuer Trustee:	0.00
Series A Additional Principal:	0.00
Series B Trigger Event Accrued Interest:	0.00
Series B Trigger Event Accrued Fee:	0.00
Series B Principal Payment:	0.00
Issuer Trustee Incentive Fee:	0.00